

Date: 10/03/2025

To  
The Board of Directors  
**M/s Hrs Aluglaze Limited (CIN: -U28113GJ2012PLC069653)**  
6th Floor Office-601 W-1, New York Timber Street,  
Opp. P.S.P. House, B/H. S.G. Highway,  
Ambali Road, Jodhpur, Ahmedabad, Ambli,  
Ahmedabad, Daskroi, Gujarat, India, 380058

Dear Sir/(s),

**Re: Proposed Initial Public issue of equity shares of Rs. 10/- each ("Equity Shares" and such issue, the "Issue") by M/s Hrs Aluglaze Limited (CIN: -U28113GJ2012PLC069653) (the "Company").**

We, Infomerics Analytics and Research Private Limited hereby give our consent to our name being included as 'Expert', as defined under Section 2(38) of the Companies Act, 2013, in respect of the Industry Report on Façade & Fenestration Industry dated 10/03/2025 issued by us attached as Annexure A. We further give our consent for our name being included in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus ("**Offer Documents**") and any other document to be issued or filed in relation to the Issue, to be filed with the Registrar of Companies, at Ahmedabad ("**RoC**"), Securities and Exchange Board of India ("**SEBI**"), the Stock Exchange.

We also authorise you to disclose the following details in the Offer Document and/or any other document to be issued or filed in relation to the Issue:

Name	Infomerics Analytics & Research Pvt Ltd
Address	707, 709 7th Floor, Mercantile House, K.G. Marg, New Delhi - 110001, India
Telephone	+91-11-69135360, +91-80-47567390
Fax No.	NA
Website	Infomericsresearch.com
Contact Person	T.G.Uday
Email	udaytg@infomerics.com
Business Registration No.	U74999DL2020PTC369018



We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required. This certificate may be relied on by the Book Running Lead Manager and the Legal Advisor in relation to the Issue.

We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

Such consent has not been withdrawn as on the date of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus. However, the term '*Expert*' shall not be constructed to mean as '*Expert*' as defined under the U. S. Securities Act.

Yours Faithfully,



**Uday TG**  
Associate Director,  
Infomerics Analytics and Research Private Limited  
Place: Bangalore

**CC:**  
**Cumulative Capital Private Limited**  
321, 3<sup>rd</sup> Floor, C Wing, 215 Atrium Co Op. Premises,  
Andheri Kurla Road, Hanuman Nagar, Andheri (E) Mumbai -400 093, Maharashtra, India